

3 March 2023

Thiess expands presence in Chile with A\$155 million copper contract

Thiess is pleased to announce that it has been awarded a Letter of Agreement (LOA) to provide mining services to Minera Centinela to perform full-service mining at the Llano project, located in the Sierra Gorda District, Antofagasta, Chile.

The LOA is for a contract valued at A\$155 million, which will commence in March 2023, with Thiess' scope of works including mining operations, maintenance, and asset management services at the greenfield copper mine for Minera Centinela, a joint venture between Antofagasta Minerals (70 percent) and Marubeni Corporation (30 percent).

Thiess Executive Chair and CEO Michael Wright said: "We are pleased to collaborate with Minera Centinela to develop a mine of the future, focused on sustainable innovation, optimised production, and career development for the skilled mining professionals who make up the local workforce.

"During the seven years we have been in Chile, we've built trusted partnerships with local communities, suppliers and our clients. We look forward to the future as we continue to work with Minera Centinela to redefine sustainable mining."

Thiess Group Executive Americas Darrell White said: "We are excited for the opportunity to further deepen our relationship with Minera Centinela, who have entrusted us with delivering safe, innovative, and productive operations.

"Together with our client, we are committed to making Llano our most sustainable project in the Americas, implementing measures to increase efficiencies and reduce the project's carbon footprint."

Thiess has also established partnerships with local suppliers to provide essential services and has committed to hiring locally to increase the number of employees living close to the mine. Thiess will also double the number of women hired at Llano relative to mining in Chile, by expanding its existing scholarship program for women operators, and commencing the second cohort of apprenticeship program to train and empower women living in the Antofagasta region who have an interest in maintenance.

Thiess is committed to building on its recent achievement of more than 2 million work hours without a lost-time incident in Chile – for which Minera Centinela recognised Thiess as having the best performance in safety and occupational health within the Centinela Mining Jurisdiction.

A mutual focus on developing future-fit mines, guided by ethical, inclusive and sustainable practices, has enabled Thiess and Minera Centinela to build a trusted partnership that will add lasting value to the Antofagasta region for years to come.

ENDS

Issued by Thiess Pty Ltd ABN 87 010 221 486 <https://thiess.com/>

Contact

Vivian Lim, Group Manager Marketing & Communication
vlim@thiess.com or +61 434 306 131

Thiess partners with its clients to deliver excellence in open cut and underground mining in Australia, Asia and the Americas. For more than 85 years, Thiess has operated in diverse commodities, geologies, environments and cultures. The team uses that global insight to optimise solutions and create value for each project, positioning them for optimal efficiency, productivity and cost performance, backed by how they meet our commitments. Thiess is committed to being at the forefront of sustainable mining, leveraging the power of its people and technology to support clients in their journey to more sustainable enterprises.