



Asset Services

Capability Statement



Proven asset performance – driven by value, innovation and safety

Thiess operates and maintains one of the world's largest and most diverse mining fleets, giving us firsthand experience in tackling the same asset challenges our clients face. We've done the hard yards to give you the lowest total cost of ownership.

With over 90 years of proven expertise, our whole-of-life asset solutions include preventative maintenance, truck and component rebuilds, fleet management, equipment hire, and energy transition services.

Our global footprint and flexible approach enable us to tailor our services for your location-specific challenges, maximising operational productivity and reliability.

As equipment costs rise and sustainability pressures grow, Thiess is a trusted partner for asset owners seeking to reduce capital loads and optimise fleet performance



WORLDWIDE

Why choose Thies?

8 countries | 50+ projects | 6 rebuild centres | 14,000+ employees

Thiess' proven expertise

Thiess combines a global footprint and 90-year legacy of asset expertise with a flexible approach to tackle location and client-specific challenges. Thiess' proven expertise is like no other's.

Scalable services

Thiess' scalable end-to-end asset services can be adapted to suit every client and budget, to tackle any challenge. This enables you to scale capabilities up or down as needed.

End-to-end solutions

Thiess offers whole-of-life assets solutions designed to lower operational risk through preventative maintenance and planning. We collaborate with you at every stage of the asset life cycle, from planning to end-of-life.

Best-in-class safety

Decades of experience working across mining sectors globally, with stringent safety standards enables us to deliver cost-effective asset solutions with no compromise on safety or quality.



We've rebuilt 23,000 components across our operations globally

Our Rebuild Centre on Batam Island has rebuilt 54 trucks since opening in January 2024¹



We offer up to 12 months or 6,000 hours' warranty* on our components

THIESS GROUP PROJECTS

- METALLURGICAL COAL
- THERMAL COAL
- GOLD
- LITHIUM
- METAL
- NICKEL
- IRON ORE
- COPPER

FACILITIES

- MT THORLEY, NEW SOUTH WALES, AUSTRALIA - MACHINE REBUILD CENTRE
- HAZELMERE, WESTERN AUSTRALIA - MACHINE & COMPONENT REBUILD CENTRE
- BATAM ISLAND, INDONESIA - MACHINE & COMPONENT REBUILD CENTRE
- DARRA, QUEENSLAND, AUSTRALIA - COMPONENT REBUILD CENTRE
- BALIKPAPAN, INDONESIA - COMPONENT REBUILD CENTRE
- LA NEGRA, CHILE - MACHINE REBUILD CENTRE
- OFFICE

¹As of March 2025. *Warranty terms depend on the component.

The Thies difference

Maximise your asset value and enhance performance safely. From initial asset planning to life extensions and rebuilds, Thies offers proven end-to-end capabilities to optimise and manage any fleet size, big or small.

Thies brings



People



Process



Partners



Assets

Our services

ASSET MANAGEMENT	MAINTENANCE CONTRACTS
<ul style="list-style-type: none"> Asset strategy Maintenance planning Parts supply Procurement Low-cost sourcing Rapid fleet mobilisation 	<ul style="list-style-type: none"> Servicing/repairs Components Shutdowns Optimisation Commissioning Fleet management Remote monitoring Asset performance and machine health
MACHINE REBUILDS	COMPONENT REBUILDS
<ul style="list-style-type: none"> Machine overhauls to scope, or zero hour rebuild Chassis and frame repairs Specification upgrades Extended life - composite carbon fibre repairs Retrofit rebuilt trucks with alternate fuel technologies 	<ul style="list-style-type: none"> Proven component alternatives Reconditioned/refurbished Parts exchange service model Reconditioned to Thies Proven standards Low-cost sourcing
EQUIPMENT HIRE	
<ul style="list-style-type: none"> Tracked and wheel dozers >60t Motor graders >14ft Wheel loaders >50t Water carts 	<ul style="list-style-type: none"> Service carts Excavators >100t - 800t+ Haul trucks >90t - 360t

We have the capacity to deliver up to 7,000 components a year



Maintenance services

With over 90 years of proven experience partnering with major OEMs, we understand firsthand the challenges and opportunities of owning and maintaining mixed fleets - bringing our expertise to help you optimise asset performance and maximise value.

As a mining services provider, we understand what it takes to achieve the lowest total cost of ownership.

We've faced the same challenges as our clients and developed practical, proven solutions that optimise performance, extend asset life, and reduce costs. Our experience ensures we can offer you the same value-driven solutions.

Our flexible data-driven asset maintenance services are focused on industry-leading and cost-effective equipment performance, availability and reliability.

Our proven maintenance strategies, including predictive, preventive, and condition managed techniques, ensure mining equipment operates at peak efficiency with minimal downtime.

Backed by advanced digital systems, we monitor fleet health in real-time, proactively identifying and addressing potential issues to improve safety, reliability, and productivity.

Our proven approach adds value by minimising parts consumption, over-servicing, and reactive maintenance while extending equipment and component life



Case study

Supply chain and maintenance management services for UHG, Mongolia

At Ukhaa Khudag (UHG) mine, Thiess' maintenance capability achieves high fleet availability and optimises component lifecycle costs through proactive planning and development of our people. Our fleet operates at an average availability of 92%, which exceeds the industry benchmark for a fleet of this nature, with machines running an average of 52,000 SMU hours. All training is conducted to meet OEM and Thiess standards, ensuring we build the capability of our people.

Our tyre management program delivers strong results, with 992 loader tyres averaging 25,195 hours and dump truck tyres reaching 12,194 hours. This operational efficiency is driven by Thiess' structured support, weekly haul road inspections, and data-driven optimisation. Our welding team has achieved industry-first milestones, including the first-ever R 996 boom foot replacement, working closely with the Liebherr team. Completed with Thiess' technical guidance, the repair exceeded OEM standards, reducing costs by 78% compared to a new boom while equipping our people with valuable skills for future projects.

With a highly skilled team, Thiess continues to deliver value at UHG through operational excellence and cost-efficient solutions.

Thiess maintains our UHG fleet with an average availability of 92%, exceeding industry benchmarks

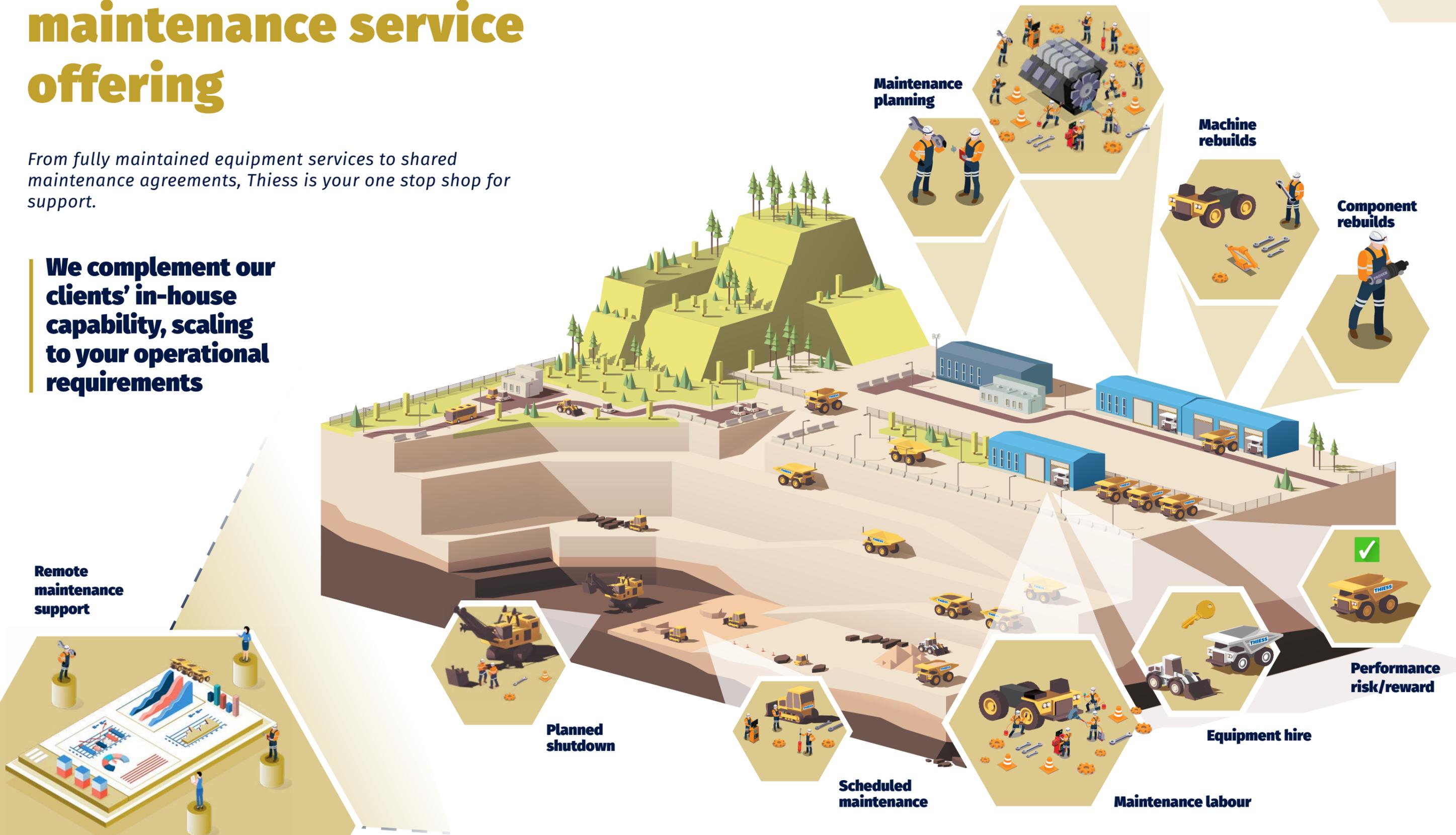


A flexible end-to-end maintenance service offering

From fully maintained equipment services to shared maintenance agreements, Thies is your one stop shop for support.

We complement our clients' in-house capability, scaling to your operational requirements

Our services in action



On-site maintenance packages

Get in touch to explore our packages or tailor a package to fit your needs.

PACKAGES	WORKFORCE SOLUTIONS	WORKFORCE SOLUTIONS+	STANDARD	ADVANCED	PREMIUM
INCLUSIONS	\$/person hr	\$/person hr \$/component cost	Flexible – based on client inputs	Fixed \$/SMU hr pricing + pay-as-you-go	Fixed \$/SMU hour pricing
RISK/SCOPE & COST PREDICTABILITY	Skilled workforce supply only	Skilled workforce and component supply	You retain full control over maintenance decisions and strategies, ensuring flexibility and alignment with operational goals. Costs are linked to actual maintenance needs and asset utilisation, so you only pay for what's necessary. This approach gives you adaptability in expenditure, to adjust costs up or down depending on operational demands.	Thiess takes the responsibility for optimising asset performance, ensuring reliability and efficiency. Our structured pricing model offers predictable costs per SMU hour, with the flexibility to accommodate contingencies. This stability enables easier budgeting, giving you greater financial control.	
FOR CLIENTS WHO NEED	Labour solutions	Long-term planning (LTP) service or shutdown service with component supply.	High flexibility for changing requirements, with the ability to scale maintenance activities up or down as production changes.	Moderate cost certainty and cashflow benefit of pay-as-you-need components, with adaptability to fleet needs.	Predictable budgeting with a set hourly maintenance cost, as your project is well-defined and your fleet is in a stable state.
TAILORED COMPONENT SCHEDULE	Upon request	Upon request	Upon request	Included	Included
MAINTENANCE PLANNING	Upon request	Upon request	Upon request	Advanced planning	Advanced planning
MAJOR COMPONENTS	Not included	Flexible choice	Pay as you go	Included in hourly cost	Included in hourly cost
COMPONENTS RISK/REWARD	Not included	Not included	Upon request	Included	Included
LABOUR	Included	Included	Upon request	Dedicated on-site team	Dedicated on-site team
PERFORMANCE RISK/REWARD	Not included	Not included	Included	Included	Included

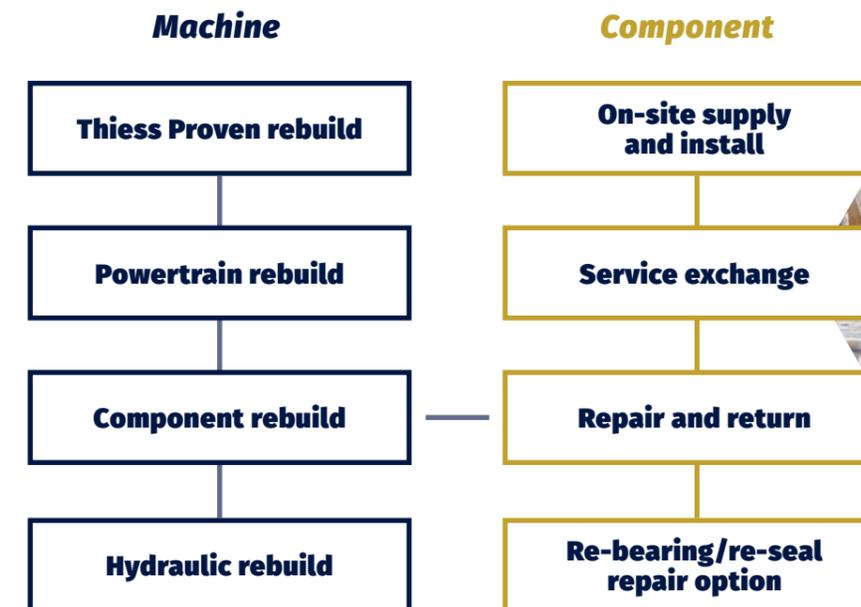
Component rebuild

We offer proven component alternatives through our comprehensive reconditioning and rebuild services. Our component rebuild centres are located in Indonesia and Australia.

Utilising a parts exchange service model, we restore each component to meet Thiess' stringent standards and tolerances – we call this **Thiess Proven**. Backed by our global mining experience, we ensure that the rebuilt components we deliver meet the same high quality standards as those we use in our mining clients' operations.

With approximately 23,000 components refurbished to date and an annual rebuild rate of 3,500 components (with capacity for 7,000), we provide reliable and cost-effective solutions, including options for alternative parts to enhance cost competitiveness and drive value.

Rebuild options



Supported equipment

Excavator



Haul trucks



Tracked dozer



Motor grader



Machine rebuild

Thiess provides comprehensive machine rebuild solutions through our global centres in Indonesia, South America and Australia.

In addition to the listed services, our capabilities include industry-leading composite carbon fibre repairs and reinforcements, extending asset life while enhancing durability. By extending asset life, our solutions help lower your operational costs, delivering long-term value and operational efficiency.

As part of our commitment to sustainable mining, we offer the option to retrofit rebuilt trucks with alternate fuel technologies, helping you transition to lower-emission solutions without compromising performance or reliability.

Our services

- Machine life extensions
- Machine overhauls
- Chassis and frame repairs
- Retrofit rebuilt trucks with alternate fuel technologies
- Extended life - composite carbon fibre repairs



Thiess Proven life extension options

The essentials

A cost-effective refresh to extend machine life and reliability.

Performance overhaul

A comprehensive overhaul, restoring key components for optimal efficiency.

The ultimate rebuild

A full machine transformation with the latest technology, composite repairs, and enhancements for peak productivity.

Supported equipment

Excavator



Haul trucks



Tracked dozer



Wheel dozer



Wheel loader



Motor grader



Case study

A world class rebuild centre in Batam Island, Indonesia

Strategically located near Singapore, our rebuild centre serves as a dynamic hub for rebuilding both Thiess' and our clients' mining trucks, equipment and components for operations in Asia and Australia.

This purpose built, state of the art rebuild centre enables Thiess to play a bigger role in the future of sustainable mining. The equipment and components we rebuild deliver improved machine productivity, as we incorporate product updates and technology improvements - ultimately delivering enhanced mining efficiencies at lower costs for our clients.

The centre also establishes a platform for Thiess to explore alternative fuel technologies and decarbonisation, as well as the opportunity to provide these services to our clients. We have the ability to retrofit rebuilt trucks with alternate fuel technologies as they become available and economically viable. This will avoid the need to replace end-of-life trucks with new diesel trucks

that could increasingly become a liability as the energy transition accelerates.

Since January 2024, our centre has rebuilt 54 trucks*, extending their life by a minimum of 60,000 hours each - these CAT 789 rebuilds were delivered to support Thiess' operations.

Our Batam centre has rebuilt 54 trucks since January 2024*



*As of March 2025

Equipment hire

We provide comprehensive and reliable equipment hire solutions, enabling you to meet your short and long-term objectives with tailored options to suit your needs. We deliver quality machines, expert service, and flexible support packages. Our experience and strong supplier relationships enable us to provide solutions to any client challenge, regardless of scale.

Our hire contracts connect you with Thies Proven maintenance capability. Thies' highly regarded assets team manages all maintenance for our equipment hire, ensuring the precise and timely delivery of support services to minimise downtime and maximise productivity.

Our equipment for hire

Tracked and wheel dozers >60t

Motor graders >14ft

Wheel loaders >50t

Water carts

Service carts

Excavators >100t - 800t+

Haul trucks >90t - 360t



Questions and answers

What is a Thies Proven rebuild?

Thies Proven rebuilds: A structured process ensuring quality, reliability, and extended machine life.

- Defined inspection, testing, and replacement criteria
- Mandatory engineering updates to maintain optimal performance and compliance
- Adherence to stringent rebuild standards.

Can a rebuild be financed through Thies?

- Financing options may be available, subject to regional eligibility
- Clients can integrate a maintenance support agreement into their rebuild package – contact us to learn more.

How long does a machine rebuild take?

- Timelines depend on the rebuild scope
- An average rebuild takes no more than 30 days
- Actual completion times vary based on machine condition and project requirements.

What certifications does Thies hold?

- Our Australian operations hold certifications in ISO 45001: 2018 (Occupational Health and Safety Management Systems), ISO 9001: 2015 (Quality Management Systems), and ISO 14001: 2015 (Environmental Management Systems)
- These management systems are replicated across our global business, ensuring consistently high standards of safety, quality and environmental management at all Thies facilities.



THIESS

PROVEN

Asset Services



Get in touch



Speak with Thies to explore your options. With maintenance support service packages, rebuild and financing solutions available, we'll help you find the right fit for your operation – maximising value and ensuring long-term performance.

Email us

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