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THIESS SECURES THREE YEAR EXTENSION AT QCOAL NORTHERN HUB

Thiess has been awarded a \$450 million contract extension by QCoal to continue operations at the QCoal Northern Hub, which comprises Sonoma, Cows, Drake and Jax mines, located near Collinsville, Queensland.

Commencing in July 2022, the three-year contract will see Thiess continue to provide full mining services including statutory control of the site, all mining activities, maintenance and asset management, and rehabilitation works.

Thiess Executive Chair and CEO Michael Wright said: "We are proud of our long association with QCoal which has included a joint focus on mining efficiency, sustainability and ongoing rehabilitation works. This extension reflects our team's track record of safe and consistent delivery of mining services for QCoal. We look forward to continuing to work collaboratively with QCoal for the next three years and beyond."

Thiess Executive General Manager for Australia Shaun Newberry said: "We're excited to continue our work at the QCoal Northern Hub where we have consistently provided innovative and low-cost mining solutions. Thiess has been part of the Collinsville community since 1995 and we are delighted to remain a significant regional employer and contributor to the local economy."

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Thiess partners with its clients to deliver excellence in open cut and underground mining in Australia, Asia and the Americas. For more than 85 years, Thiess has operated in diverse commodities, geologies, environments and cultures. The team uses that global insight to optimise solutions and create value for each project, positioning them for optimal efficiency, productivity and cost performance, backed by how they meet our commitments. Thiess is committed to being at the forefront of sustainable mining, leveraging the power of its people and technology to support clients in their journey to more sustainable enterprises.