

8 January 2025

Thiess secures US\$330 million Kapuas Bara Utama (KBU) mining contract in Indonesia

Thiess is pleased to announce that it has secured the US\$330 million Kapuas Bara Utama (KBU) mining contract in Central Kalimantan, Indonesia. The six-year project is a strong statement of Thiess' ongoing competitiveness after more than 35 years in the region.

Under the contract, Thiess will undertake all mining activities, including site establishment, technical services, overburden removal, and water management. Mobilisation for the project will commence in early 2025, aligning with Thiess' strategic focus on strengthening its presence in its key markets, and fostering strong partnerships with communities and clients.

Thiess Group Executive Chair and CEO Michael Wright said: "This contract highlights the trust that Kapuas Bara Utama has placed in Thiess as a partner of choice in the mining industry. It reflects our team's capability to deliver innovative, productive and sustainable solutions that help our clients achieve their goals."

Thiess Group Executive – Asia Cluny Randell added: "The KBU project represents an exciting chapter for Thiess in Central Kalimantan. Securing this partnership further strengthens our presence in the region, where we have consistently delivered value to our clients, whilst contributing positively to local communities."

As part of its commitment to supporting local communities, Thiess will focus on an empowerment program for village-owned enterprises, providing fair and equal business opportunities for local entrepreneurs through the procurement of goods and services needed for the project, as well as providing opportunities for a diverse workforce of Thiess people.

Under this contract, Thiess will also extend its Clean River Program in collaboration with the local community and the International River Foundation, as well as collaborating with the client to upgrade and maintain nearby public roads.

Thiess is set to deliver exceptional outcomes through this partnership, reinforcing its reputation as a trusted mining services provider in the Asia-Pacific region.

ENDS

Issued by Thiess Pty Ltd ABN 87 010 221 486 [thiess.com](https://www.thiess.com)

Contact: Vivian Lim, Group Manager – Marketing & Communication vlim@thiess.com

About Thiess

Thiess partners with its clients to deliver sustainable solutions in open cut and underground mining in Australia, Asia and the Americas. Thiess operates across the mine life cycle from engineering, mine planning and development, asset management, extraction and haulage, and rehabilitation.

Established in 1934, Thiess operates across diverse commodities, geologies, environments and cultures. As a global services provider, Thiess is uniquely placed to make a significant contribution to responsible, sustainable mining and a low-carbon future by working with its clients, suppliers and the industry to enable the global energy transition.

Visit [thiess.com](https://www.thiess.com)